



17 June 2004

Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Deutsche Bank AG  
ABN 13 064 165 162  
GPO Box 7033 Sydney NSW 2001  
Level 18, 225 George Street  
Sydney NSW 2000 Australia  
Tel: 61 2 9258 1234  
Fax: 61 2 9258 1128

Direct: 61 2 9258 2506

Dear Sir/Madam

## Rate set for Nexus Portfolio Linked Floating Rate Notes

We confirm that the interest rate applicable for Nexus Portfolio Linked Floating Rate Notes ("NXBHB") for the quarter ending 16 September 2004 has been set at 8.7433%, which is equal to the 90 Day Bank Bill Rate of 5.4933% plus 3.25%.

Yours sincerely

A handwritten signature in black ink, appearing to be 'R. E. Brueck', written over a faint circular stamp.

Deutsche Bank  
As Operating Agent on behalf of Nexus Bonds Limited