



1 March 2010

The Directors
Nexus Bonds Limited
Level 16, Deutsche Bank Place
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Sydney NSW 2000

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Nexus3 Notes (the "Notes") – Final Price and Loss Determination Amount for Lear Corp.

We refer to the Notes and the Portfolio Agreement entered into between Deutsche Bank AG, Sydney Branch and Nexus Bonds Limited ("Nexus") dated 3 November 2004 (the "Portfolio Agreement"). Terms used in this letter have the meaning set out in the Portfolio Agreement.

Please find attached a Final Price and Loss Determination Amount Notice in relation to the Defaulted Reference Obligation of Lear Corp. from Deutsche Bank AG, acting through its London branch, as the Transaction Servicer under the Portfolio Agreement to Nexus Bonds Limited.

Because the amount of this loss is zero, there is no impact on the Principal Amount payable under the Nexus3 Notes. However, as described in the Prospectus, if further losses are experienced, the Principal Amount repayable under the Nexus3 Notes may be reduced.

For and on behalf of

**Deutsche Bank AG, Sydney branch
(as Operating Agent for Nexus Bonds Limited)**

Attorney:
Name: *Martin Thomas*

Attorney:
Name: *Iain D Martin*



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London, February 24, 2010

Credit Derivative Transaction Details: Trade Date of 3 November 2004 and Effective Date of 14 December 2004, in respect of the Nexus3 Notes Series of Notes

Reference is made to the Credit Derivative Transaction described above (the "Transaction") between Deutsche Bank AG, Sydney Branch as Buyer and Nexus Bonds Limited as Seller. Capitalised terms used and not otherwise defined in this letter shall have the meanings given to them in the confirmation of the Transaction.

Deutsche Bank AG, acting through its London branch, as the Transaction Servicer under the Transaction, certifies that:

- (i) The Conditions to Loss Allocation have been satisfied for the Reference Obligation for Lear Corp.
- (ii) The Final Price for the above Reference Obligation is 100%.
- (iii) The Loss Determination Amount is AUD 0.00 for Lear Corp. The Aggregate Loss Determination Amount is AUD 2,833,200.
- (iv) The Outstanding Notional Amount is AUD 35,000,000.

For and on behalf of

Deutsche Bank AG, acting through its London branch

Name: **PAUL HILL**
Title: **DIRECTOR**

Name: **RICHARD KLENOW**
Title: **MANAGING DIRECTOR**