



28 January 2010

The Directors
Nexus Bonds Limited
Level 16, Deutsche Bank Place
Cnr Hunter & Phillip Streets
Sydney NSW 2000

Deutsche Bank AG
ABN 13 064 165 162
Deutsche Bank Place
Level 16, Cnr of Hunter & Phillip Streets
Sydney NSW 2000 Australia
GPO Box 7033 Sydney NSW 2001

Tel: 61 2 9258 1234
Fax: 61 2 9258 1400

Nexus3 Notes (the "Notes") – Final Price and Loss Determination Amount for CIT Group Inc.

We refer to the Notes and the Portfolio Agreement entered into between Deutsche Bank AG, Sydney Branch and Nexus Bonds Limited ("**Nexus**") dated 3 November 2004 (the "**Portfolio Agreement**"). Terms used in this letter have the meaning set out in the Portfolio Agreement.

Please find attached a Final Price and Loss Determination Amount Notice in relation to the Defaulted Reference Obligation of CIT Group Inc. from Deutsche Bank AG, acting through its London branch, as the Transaction Servicer under the Portfolio Agreement to Nexus Bonds Limited.

Because the amount of this loss does not exceed the Protection Amount (as described in the Prospectus), this loss will not reduce the Principal Amount payable under the Nexus3 Notes. However, as described in the Prospectus, if further losses are experienced, the Principal Amount repayable under the Nexus3 Notes may be reduced.

For and on behalf of

**Deutsche Bank AG, Sydney branch
(as Operating Agent for Nexus Bonds Limited)**

Attorney:
Name: *Kevin Kosovitch*

Attorney:
Name: *Martin Thomas*



Deutsche Bank AG, Sydney Branch
Level 16, Deutsche Bank Place
Cnr Hunter & Phillip Streets
Sydney NSW 2000
Australia
Attention: Head of Global Credit Trading

Nexus Bonds Limited
Level 16, Deutsche Bank Place
Cnr Hunter & Phillip Streets
Sydney NSW 2000
Australia
Attention: Operating Agent

Corporate & Investment Bank
Loan Exposure Management Group (LEMG)

20 Finsbury Circus
London, United Kingdom

Mr. Tom Jorgensen
Telephone + 44 20 754 74685
Telefax + 44 20 754 58204

London, December 21, 2009

Credit Derivative Transaction Details: Trade Date of 3 November 2004 and Effective Date of 14 December 2004, in respect of the Nexus3 Notes Series of Notes

Reference is made to the Credit Derivative Transaction described above (the "Transaction") between Deutsche Bank AG, Sydney Branch as Buyer and Nexus Bonds Limited as Seller. Capitalised terms used and not otherwise defined in this letter shall have the meanings given to them in the confirmation of the Transaction.

Deutsche Bank AG, acting through its London branch, as the Transaction Servicer under the Transaction, certifies that:

- (i) The Conditions to Loss Allocation have been satisfied for the Reference Obligation for CIT Group Inc.
- (ii) The Final Price for the above Reference Obligation is 68.52%.
- (iii) The Loss Determination Amount is AUD 2,833,200, and the Aggregate Loss Determination Amount is also AUD 2,833,200.
- (iv) The Outstanding Notional Amount is AUD 35,000,000.

For and on behalf of

Deutsche Bank AG, acting through its London branch

Name: TOM JORGENSEN
Title: VICE PRESIDENT

Name: PAUL HILL
Title: DIRECTOR