

16 December 2008

Company Announcements
Australian Stock Exchange Limited
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Dear Sir/Madam

Rate set for Nexus Portfolio Linked Floating Rate Notes

We confirm that the interest rate applicable for Nexus Portfolio Linked Floating Rate Notes (ASX Code NXBHB) for the quarterly interest period commencing 16 December 2008 and ending 16 March 2009 has been set at 7.6783% per annum, which is equal to the 90 Day Bank Bill Rate quoted as at 16 December 2008 of 4.4283% per annum plus 3.2500% per annum.

The record date for the interest payment in respect of this interest period is 6 March 2009.

Yours faithfully



Deutsche Bank
As Operating Agent on behalf of Nexus Bonds Limited